

BOARD OF SUPERVISORS
COUNTY OF YORK
YORKTOWN, VIRGINIA

Resolution

At a regular meeting of the York County Board of Supervisors held in the Board Room, York Hall, Yorktown, Virginia, on the ____ day of ____, 2003:

Present

Vote

James S. Burgett, Chairman
Thomas G. Shepperd, Jr., Vice Chairman
Walter C. Zaremba
Sheila S. Noll
Donald E. Wiggins

On motion of ____, which carried ____, the following resolution was adopted:

A RESOLUTION OF THE BOARD OF SUPERVISORS OF YORK
COUNTY DECLARING ITS INTENTION TO REIMBURSE ITSELF
FROM THE PROCEEDS OF ONE OR MORE FINANCINGS TO UP-
GRADE THE COMMUNICATIONS SYSTEM

WHEREAS, the County of York, Virginia (the "County") is a political subdivision organized and existing under the laws of the Commonwealth of Virginia; and

WHEREAS, the Board of Supervisors of the County (the "Board") has determined that it may be necessary or desirable to advance money to pay for a portion of the costs to upgrade the communications system (the "System");

NOW, THEREFORE, BE IT RESOLVED by the York County Board of Supervisors this ____ day of ____, 2003, as follows:

Section 1. The Board adopts this declaration of official intent under Treasury Regulation Section 1.150-2.

Section 2. The Board reasonably expects to reimburse advances made or to be made by the County on and after that date which is no more than sixty (60) days prior to the date hereof to pay the costs of acquiring the System from the proceeds of its debt or other financings. The maximum amount of debt or other financing expected to be issued in one or more series for the System is \$10,000,000.

Section 3. This resolution shall take effect immediately upon its adoption.